Explanation of variances – pro forma

Name of smaller authority: **Compton Parish Council**

County area: West Berkshire

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	88,826	105,884				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	66,544	84,403	17,859	26.84%	YES		The Council is undertaking a programme to replace all parish streetlighting with LED units, as parts for the older lights are no longer obtainable and several columns require upgrading. This work was originally planned to be funded from CIL in 2024/25, but no new CIL receipts were received. To allow the replacement programme to continue, £13,000 was added to the 2025/26 precept as an estimated amount to fund the works directly.
3 Total Other Receipts	21,551	23,785	2,234	10.37%	NO		
4 Staff Costs	22,607	24,096	1,489	6.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,431	61,003	12,572	25.96%	YES		In 2025/26, the Council incurred several one-off or first-time costs which did not occur in the previous year. These were: lighting replacement £6,639; purchase and installation of a bus shelter £4,735; replacement flooring for the Sports Pavilion £5,140; the introduction of a pop-up library service £1,100. The costs for play area repairs decreased from £2,912 in 24/25 to £676 in 25/26, and for tree maintenance decreased from £5,755 in 24/25 to £1,950 in 25/26.
7 Balances Carried Forward	105,883	128,973				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	105,884	128,973				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	257,001	261,735	4,734	1.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		